Following is a summary of our 2019 financial status.

INCOME:
Total income received in 2019: $31,112.75. This is $744.75 more than budgeted.
Of that amount, $800.00 was from grants, $1,060.00 was from business (Gleaner clothing sales), $3,498.75 was donated by individuals, $3,085.00 was from the Pick Me fundraiser, $21,280.00 was transferred from our Fidelity investment account, and $1,389.00 was a reimbursement from our auto insurance company. This refund was because we sold the picker van in 2018.

EXPENSES:
Total expenses for 2019: $28,951.09. This was $1,416.91 less than budgeted.
There were no significant changes in our expenditures this year.

NET GAIN:
This amounts to a net gain over budget of $2,161.66
Our Fidelity Investment Account has done well this year. The balance is $8,217.23 more than it was in the beginning of the year, after transferring $21,280.00 out of it. This means the investment account has earned $29,497.23 or 17%.

RESERVES:
As of December 31, 2019, our Fidelity portfolio was valued at $180,551.69 and our checkbook balance was $5,733.97. We have a US Bank credit line of $2,000.00.

ASSETS AND LIABILITIES:
This leaves us with assets at the end of 2019 of $186,285.66 and no liabilities.
In addition, our 2012 Ford #350, is valued at $10,000.00.

TAXES:
All payroll related tax forms and payments for 2019 are up to date. Karen Clay has received her W2.
The California tax form 199N was filed on 1/07/2020.
The California "Statement of Information" form was filed on 1/07/2020.
The Federal tax form 990N was filed on 1/07/2020.

Respectfully submitted by Jack Hoskin, Treasurer